

GST Work Plan

Purpose and Limitation

This document serves as a framework for an identified work plan detailing action steps to be taken by the project team. This document may draw information from previous deliverables to describe areas of review and sets out the scope in which the project will operate within.

*Penang Global Tourism
Sdn Bhd ("PGT")*

Work Plan:

GST 03 - CAPEX

Work Stream Lead	Mr Ooi Chok Yan / Michelle
Team Members	<i>[To complete]</i>



Work to be done

1. Identify capital expenditures to be made close to GST implementation date.
2. Analyse potential tax savings and cash flow benefit for purchasing the goods before (sales tax regime) or after implementation of GST. Consider:
 - Goods are not subject to sales tax or PGT enjoys sales tax exemption on such goods.
 - GST rate higher/lower than the current sales tax rate, input tax credit mechanism.
3. Consider accelerating or delaying capital expenditure based upon the above analysis.
4. Negotiate with the suppliers/vendors on the change in the timing of these capital expenditures.
5. Obtain management sign-off on decision to accelerate or delay purchases.
6. Update the purchase policy on the change in the timing of capital expenditures.
7. Communicate the updated policy on acquisitions to the relevant staff in PGT.